

UNDERSTANDING THE COST OF PET OWNERSHIP



According to a new Synchrony Lifetime of Care Study, seven out of ten pet parents consider their pets as members of the family, yet nearly half underestimated the lifetime cost of care.

KEY FINDINGS ALSO INCLUDE:

7 out of 10

pet owners see a pet as a family member or child

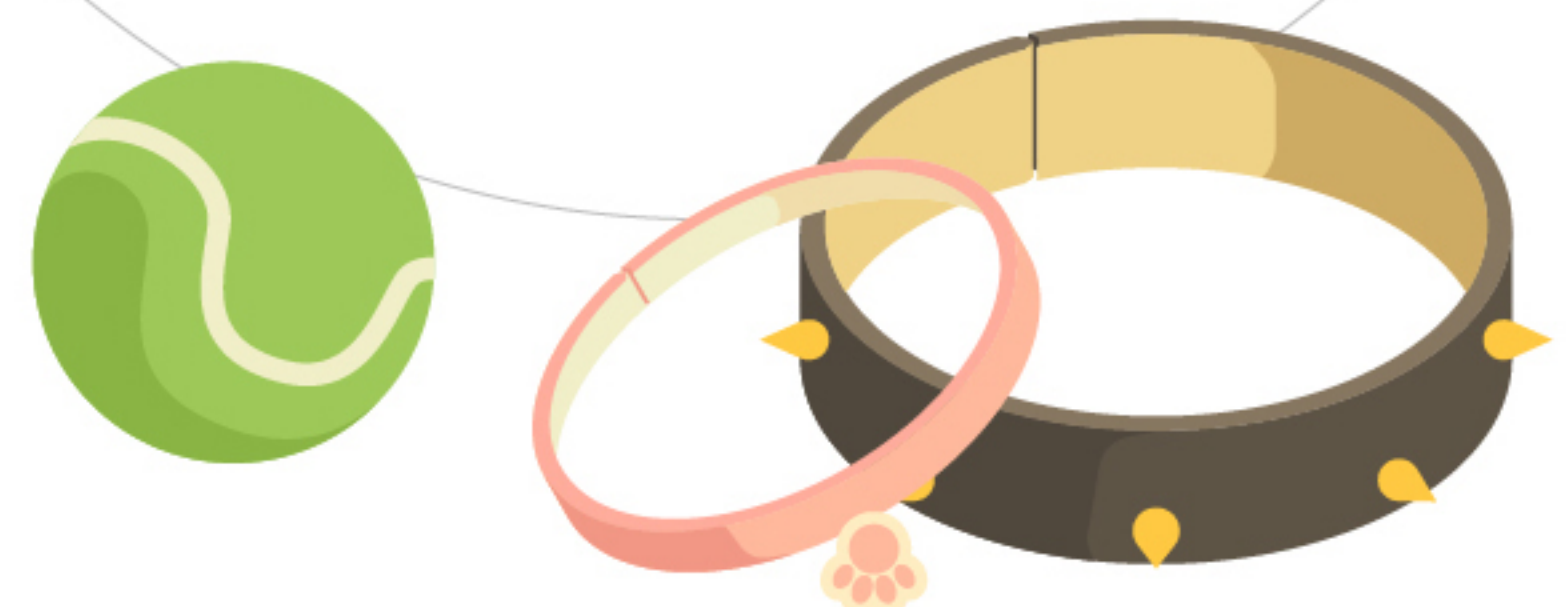


45%

of dog owners and

38%

of cat owners originally thought they were ready for pet expense, but were not



The 15-year cost of a Lifetime of Care for pets

CAT

\$15k
TO
\$45k



DOG

\$19.8k
TO
\$55k

The first-year costs of pet ownership

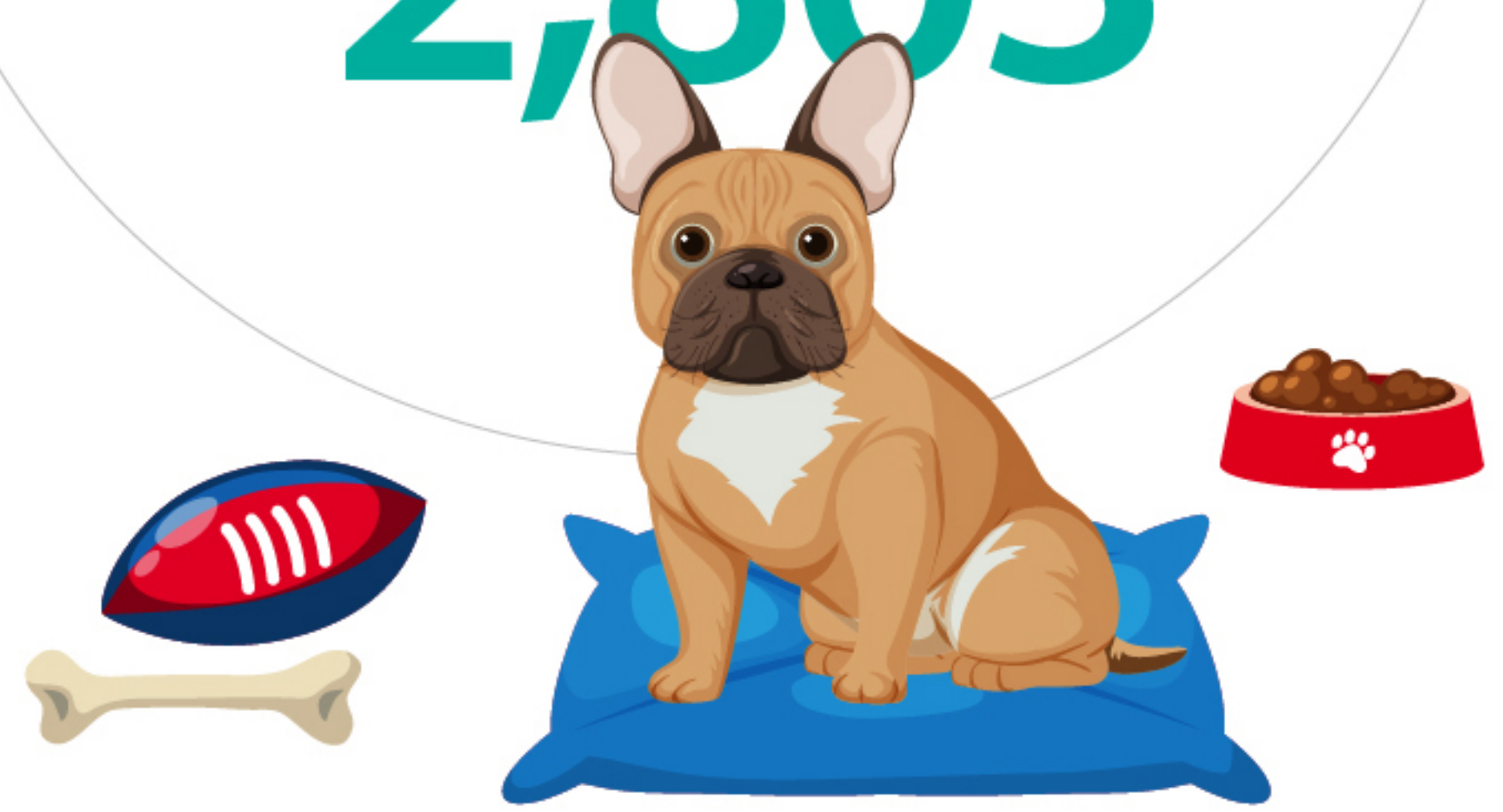
CAT

\$961
TO
\$2,487



DOG

\$1,270
TO
\$2,803



Average monthly cost of pet ownership



\$84

\$254

TO

\$111

\$306

TO

